

Income Share Agreements (ISAs)

The Benefits



Aligned Incentives = no unnecessary financial risk



Attend school for no money down



Only make payments when you find career success

The Terms

ISA Percentage XX% of pre-tax income		Total Monthly Payments XX total payment months
Payment Cap ISA payments capped at \$XX,XXX	Min. Income Threshold Don't pay unless you earn above \$XX,XXX	Max. Deferment Period ISA forgiven if reached (XX months)

How do I apply?

Your school will guide you to a secure application page tied to the specific program you are looking to attend. The application is all online and typically takes less than 5 minutes to complete.

Will I be approved?

Access is not determined by your previous credit history and a cosigner is not needed.

When do payments begin?

Once you complete the program, Leif will work with you to verify your income. Once you are earning above the Minimum Income Threshold, you will make monthly payments of XX% of your pre-tax monthly income through the Leif portal.

What is the interest rate?

Because ISAs are not traditional debt, there is no set interest rate or accrued interest.

How much will I pay?

You will stop making payments once you reach the sooner of XX Qualified Payment Months or when you hit the Payment Cap. You will never pay more than the Payment Cap and if you don't earn \$XXX or above, your ISA will be forgiven after X years even though you paid nothing at all.

What if I lose my job?

If you lose your job or earn below the Minimum Income Threshold, you will be placed into the Deferment Period and no payments will be due again until you are earning above the Minimum Income Threshold again.

Who is Leif?

Leif is your school's ISA Program Manager. You will make an account on Leif's platform to apply for your ISA, review and sign your contract, and eventually to report income and make payments.



Apply Today by Clicking The Leif -

